

Fund Description & Objective:

NAEEM Misr Islamic Fund provides exposure to Islamic Sharia compliant stocks, which trade on the Egyptian Stock Exchange. The fund aims to provide an opportunity for investors to share returns in accordance with Sharia Supervisory Board (SSB) set criterion.

Fund Data		
Value as of	6/27/2019	178.34
Currency		EGP
Inception Date		30/11/2011
Benchmark		EGX100
Subscription/Redemption		Weekly
Minimum Subscription		1 Certificate

*For more information, please call us on +202 35318400

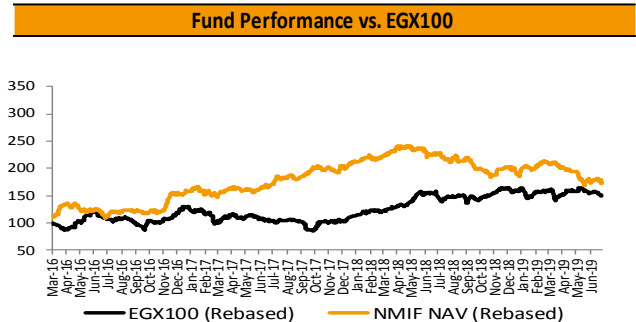
Fund Manager's Report:

Household deposits in foreign currency amounted to EGP 497.66 billion in March, compared to EGP 502.8 billion in February, EGP 502.3 billion in January, and EGP 502.3 billion in December 2018

Trade exchange between Egypt and the Group of 20 nations (G20) rose by 16.6% year-on-year in 2018, according to data released by the Central Agency for Public Mobilization and Statistics (CAPMAS).

Investments of the Egyptian government in fiscal year 2019/2020 budget grew 40% year-on-year, finance minister Mohamed Maait said, pensions item in the budget went up 15% to EGP 28.5 billion in FY19/20, while salaries item increased to EGP 31 billion, Maait added. The growth of Egypt's gross domestic product (GDP) is expected to reach 6% in FY19/20, the minister revealed.

The value of total deposits at the Egyptian banks increased by 1.2% month-on-month in March, according to data by the Central Bank of Egypt (CBE).



Risk Statistics (Last Twelve Months)

Beta	0.95
Weekly VaR*	4.39%
Tracking Error	13.99%
Information Ratio	-0.84%
Sharpe Ratio	0.06%

* Weekly VaR based on last 12 month computation at 95% confidence level

Return Statistics (%)	Fund	EGX100*	+/-
MTD	0.06	1.24	(1.18)
YTD	(10.42)	(10.80)	0.38
2018	(0.06)	(0.12)	0.06
2017	34.09	79.91	(45.82)
2016	22.35	38.63	(16.28)
2015	(27.47)	(26.31)	(1.16)
2014	22.51	18.12	4.38

* The comparable index is a non sharia compliant index

Top 5 Holdings*

HELIOPOLIS HOUSING
ELSEWEDY CABLES (EGP)
T M G HOLDING
ABU DHABI ISLAMIC BANK - EGYPT
EGYPTIAN KUWAIT HOLDING CO.

* Sorted alphabetically

Top Sector Holdings*

Real Estate
Materials
Capital Goods

* Sorted alphabetically

Disclaimer:

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