

# Monthly Fact Sheet - June 2019



**NAEEM**  
**MENA**  
**GROWTH**  
**FUND**

## Fund Description & Objective:

NAEEM MENA Growth Fund provides direct access to listed equity markets in the Middle East and North Africa (MENA). It aims to deliver consistent and superior returns by focusing on growth sectors in the MENA region and outperform the S&P Pan Arab Composite Index.

Fund Data		
Value as of	6/30/2019	24.03
Currency		USD
Inception Date		Jan-2008
Benchmark		SPACPUX

## Fund Manager's Report:

The Central Bank of Egypt (CBE), on behalf of the Ministry of Finance, is set to issue LE 17 billion in treasury bills on Sunday, May 26. The T-bills will be offered in two installments; the first installment is valued at LE 8.5 billion with a 91-day term and the second is worth LE 8.5 billion with a 273-day term.

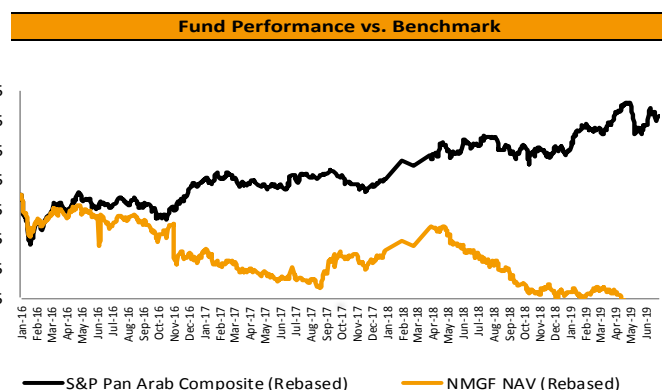
Egypt is considering offers from a Blackstone Group unit and Edra Power Holdings of Malaysia to take over three power plants co-built by Siemens, a move that could cut the North African nation's debts while bringing in much-needed foreign investment.

Top 5 Holdings (%)
COM INTL BK
EFG HERMES HOLDING
Egyptian Chemical
Egyptian Gulf Bank (USD)
EMAAR PRPOERTIES PJSC (AED)

\*Sorted Alphabetically

Holdings by Sector
Banks
Capital Goods
Financials
Materials
Real Estate

\*Sorted Alphabetically



Return Statistics (%)	Fund	Benchmark	+/-
MTD	(2.22)	2.51	(4.73)
YTD	(12.95)	10.06	(23.01)
2018	(17.45)	9.06	(26.50)
2017	0.92	0.73	0.19
2016	(19.43)	4.74	(24.17)
2015	(17.63)	(17.28)	(0.35)
2014	7.53	(1.13)	8.66
2013	25.56	20.43	5.13
2012	3.99	4.27	(0.28)

Beta	0.65
Monthly VaR*	8.90%
Tracking Error	14.08%
Information Ratio	-0.61%
Sharpe Ratio	-0.61%

\* Monthly VaR based on historical computation at 95% confidence level

## Disclaimer:

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**ASSET**  
**MANAGEMENT**  
NAEEM Financial Investments  
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