



NAEEM HOLDING  
FOR INVESTMENT

Asset Management | Investment Banking  
Brokerage | Gold Trading | Private Equity

## Earning Release

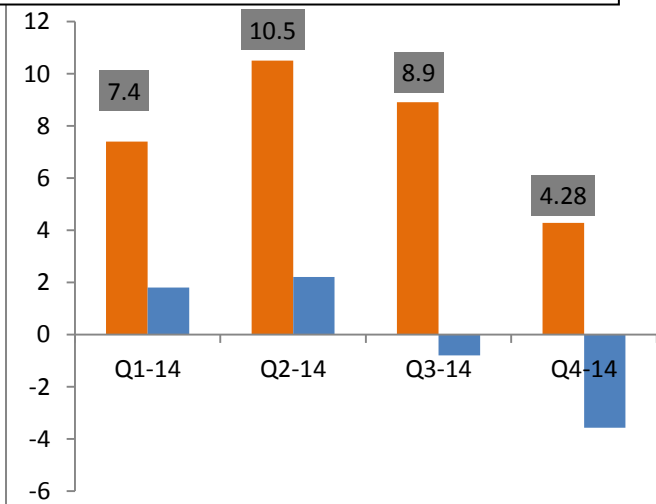
Q4 2014 | March 10<sup>th</sup> 2015  
Investor Relations



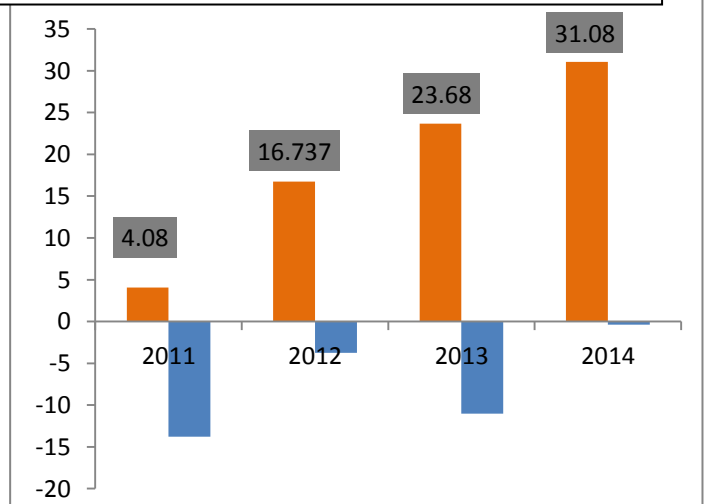
## NAEEM Holding (NAHO) reports Standalone Profit of USD 6.89mn, and a Consolidated loss of USD 0.375 mn in 2014

- ▶ Cairo, March 10<sup>th</sup> 2015 - NAEEM Holding, a prominent investment house in Egypt and the GCC, reported FY 2014 Consolidated Net loss excluding minority of USD 0.375 mn.
- ▶ 2014 Consolidated Revenues increased 34% YoY, Q4 Consolidated Revenues in retreated by 52% QoQ, but climbed 15xYoY. Net Income excluding minority interest was flat at USD0.375mn, compared to a net loss of USD 11 mn in 2013. The loss in Q4 is attributed to Goodwill write-down in Etihad Capital, FX Losses in REACAP, NAEEM's Brokerage arm in the UAE was negatively affected by the recent slowdown in DFM and ADX. Arab Sweeteners Company, NAEEM's latest subsidiary increased overall expenses as well

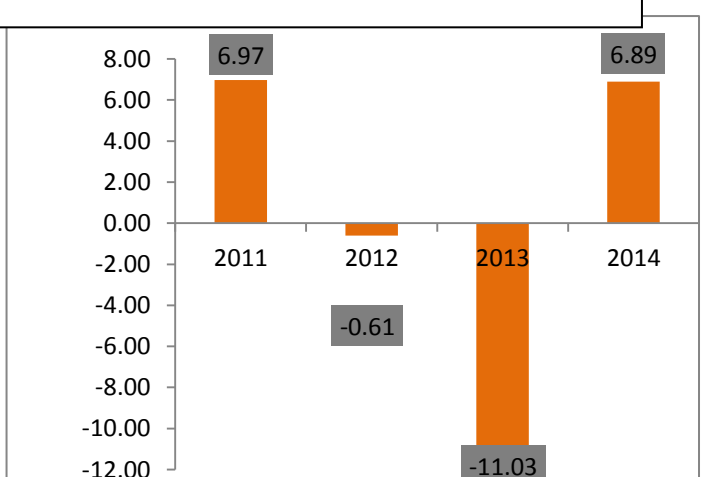
**Consolidated Revenues/ Net Profit Excluding minority rights per Q (USD mn)**



**Annual Consolidated Revenues/ Net Profit Excluding minority rights (USD mn)**



**Standalone Net Profit (USD mn)**



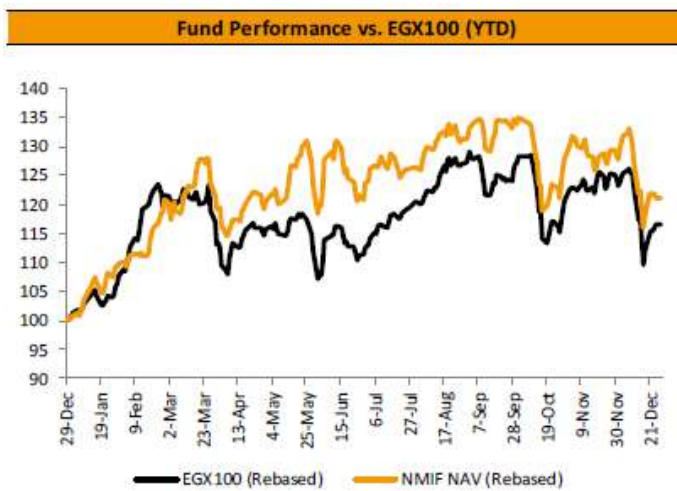
- ▶ As for standalone results, although Q4 2014 net profits stood at USD 1.63 mn, NAEEM standalone net profits climbed to USD 6.89mn in FY 2014
- ▶ Standalone Revenues witnessed an improvement in operations and were boosted as well by dividends received from subsidiaries



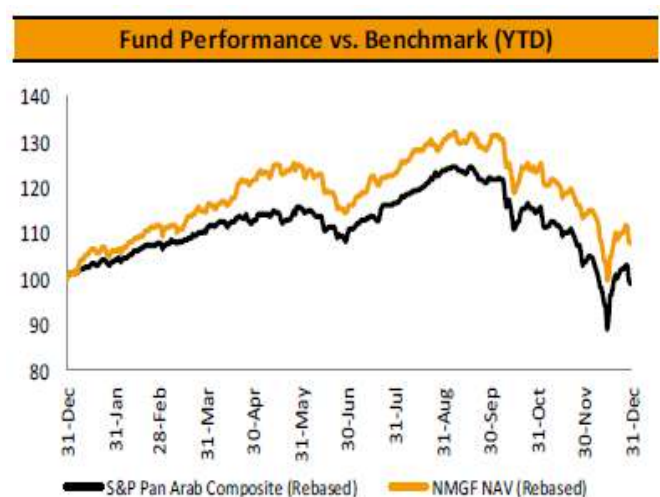
## Key operational Highlights

- ▶ **Asset Management** NAEEM Mena Growth Fund NMGF and NAEEM Misr Islamic Fund NMIF outperformed their benchmarks achieving YTD of 7.53% and 21.04% respectively in FY 2014
- ▶ In a recent report by Zawya MENA Region (August 31<sup>st</sup> 2014), NAEEM Misr Islamic Fund was Ranked 4<sup>th</sup> Globally and 2<sup>nd</sup> locally with YTD of 24.7% since Jan 2014

### NMIF 2014 Performance



### NMGF 2014 Performance



- ▶ **NAEEM Brokerage** Egypt began 2014 with an improvement in ranking, Market share stood at 2.14% by the end of December 2014. As for Brokerage office in UAE, NAEEM Shares and Bonds, margin trading was approved earlier in Feb 2014 by Dubai Financial Market.
- ▶ **NAEEM Investment Banking** was selected as one of the investment banks participating in Egypt Economic Development Conference, held in Sharm Elsheikh in March 2015. NAEEM Investment Banking is allocated 3 projects with a total of USD 600mil. Projects are Mokkattam Residential & Commercial Complex, Agricultural Wastes & Recycling and Calcium Carbonate manufacturing project
- ▶ **NAEEM Investment Banking** acted as the sole financial advisor and lead arranger for the Arab Company for Sweeteners, the Company shall establish a wet corn milling plant producing primarily fructose among other products. with a daily grinding capacity of 1,500 tons of yellow corn. The facility's investment cost is c. USD 155 Million over a construction period of 30 months. The facility shall be built over a 137,000 m<sup>2</sup> piece of land in 10th of Ramadan. Detailed Press Releases on the project are available on NAEEM Holding Website.
- ▶ On the **Private equity** side, with recent downfall in commodities market, multiple opportunities are currently in the pipeline, mainly in Oil & Gas, Food & Beverage as well as Commercial Real Estate sectors.



## Commenting on the results, NAEEM Holding Chief Executive Officer, Mr. Youssef El-Far said:

- ▶ “We are positive that there will be an improvement in Egypt’s investment climate, as well as FDI’s inflows. NAEEM Holding is sponsoring the Egypt Economic Development Conference in Sharm el Sheikh and will have a strong presence in the conference project” Youssef started. “Our Investment Banking team is handling 3 projects with a total of USD 600mil. Projects are Mokkattam Residential & Commercial Complex, Agricultural Wastes and Recycling, Calcium Carbonate manufacturing project” He added.
- ▶ “NAEEM Holding has finished the relocation of its operations to the company’s buildings in smart village, key hires were made, Mr Bassem Barakat was appointed as Managing Director for Arab Company for Sweeteners, He brings in 22 years of experience in different industrial fields such as starch & sweeteners, pulp & paper and poultry. Mr Balaji Viswanathan was appointed as Director – Financial Planning & Analysis for the Group, He brings in 17 years’ experience from sectors such as Facilities and Cash Management, Investment Banking, FMCG, Automobiles, Engineering and Pharmaceuticals.” He added.
- ▶ Youssef explained “NAEEM has been going through restructuring in all its business lines, still a work in process, our next targets are to extend the reach of brokerage services to clients benefiting from recent regional markets’ increased momentum and finally our top priority in asset management is Real Estate Funds, Naeem is currently planning to launch 2 funds in Egypt and UAE with AUM of EGP250 mn each”.
- ▶ “As for the latest developments in Arab Sweeteners Company, NAEEM received 3 official tender offers and accepted Turkey’s Sigma PT. Sigma PT will handle the design, supply, administering the installation, and initial operation of the facility to grind 1500 ton/day of yellow corn to produce 1000 tons of fructose and other products. The EPC is worth EUR50.613 million,” Youssef concluded that NAEEM is diversifying its investments in Egypt by contributing to a 95% stake in Arab Sweeteners Company to build the region’s biggest wet corn milling facility.

### SHAREHOLDER INFORMATION

Reuters Code  
NAHO.CA

Bloomberg Code  
NAHO EY

Last Dividends Distribution  
Date 24/6/2013

Number of Outstanding  
Shares 283,890,000